



**Kennecott Energy Company**  
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Corporate Attorney

RECORDATION NO. 25062 FILED

JUL 13 '04 12:39 AM

SURFACE TRANSPORTATION BOARD



June 29, 2004

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) is one (1) original and one (1) copy of a Memorandum of Full Maintenance Railcar Lease Agreement dated as of May 20, 2004, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: **NORTHERN COAL TRANSPORTATION COMPANY**  
505 S. Gillette, Avenue  
Gillette, WY 82716

Lessee: **STRATA CORPORATION**  
PO Box 13500  
Grand Forks, ND 58208

A description of the railroad equipment covered by the enclosed document is:

60 100-ton bottom dump coal cars within the series: SCKX 523004 – SCKX 523803.

A short summary of the document to appear in the index follows:

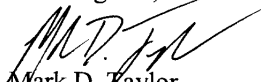
Memorandum of Full Maintenance Railcar Lease Agreement

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Mr. Vernon A. Williams  
June 29, 2004  
Page Two

Please return stamped copies of the enclosed document to the undersigned.

Best Regards,



Mark D. Taylor

Enclosures

**MEMORANDUM OF FULL MAINTENANCE RAILCAR LEASE AGREEMENT**

**THIS MEMORANDUM OF FULL MAINTENANCE RAILCAR LEASE AGREEMENT ("Memorandum")** dated as of June 14<sup>th</sup>, 2004 and is intended to evidence that certain Full Maintenance Railcar Lease Agreement dated as of May 20, 2004 ("**Lease**") between **NORTHERN COAL TRANSPORTATION COMPANY**, an Oregon corporation ("**Lessor**"), and **STRATA CORPORATION**, a North Dakota corporation ("**Lessee**"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board of the Department of Transportation under Section 49 of U.S.C. 11301. Lessor has the right to lease the rail equipment, more fully described in Exhibit A hereto ("**Units**"). Lessee leased from Lessor the Units at the Rent and upon the terms and conditions provided in the Lease.

**IN WITNESS WHEREOF**, the parties hereto have caused this Memorandum to be executed by their duly authorized representative as of the day and year first above written.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

**NORTHERN COAL TRANSPORTATION COMPANY (LESSOR)**

By: Kelly A. Cosgrave  
Name: Kelly A. Cosgrave  
Title: Vice President Marketing & Sales

LEGAL REVIEW

MDT

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

**STRATA CORPORATION (LESSEE)**

By: [Signature]  
Name: James R. Bradshaw  
Title: President

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**SURFACE TRANSPORTATION BOARD**

**Exhibit A to Memorandum of Full Maintenance Railcar Lease**

This is Exhibit A to the Memorandum of Full Maintenance Railcar Lease dated June 14, 2004 between Northern Coal Transportation Company as Lessor, and Strata Corporation as Lessee.

Equipment Description:

Quantity	Description
60	100-ton bottom dump coal Railcars
	SCKX 523473      SCKX 523243
	SCKX 523589      SCKX 523210
	SCKX 523552      SCKX 523739
	SCKX 523572      SCKX 523454
	SCKX 523620      SCKX 523548
	SCKX 523636      SCKX 523077
	SCKX 523608      SCKX 523131
	SCKX 523407      SCKX 523456
	SCKX 523740      SCKX 523459
	SCKX 523801      SCKX 523416
	SCKX 523371      SCKX 523525
	SCKX 523732      SCKX 523532
	SCKX 523386      SCKX 523104
	SCKX 523482      SCKX 523403
	SCKX 523413      SCKX 523546
	SCKX 523395      SCKX 523606
	SCKX 523701      SCKX 523079
	SCKX 523291      SCKX 523080
	SCKX 523165      SCKX 523325
	SCKX 523091      SCKX 523425
	SCKX 523274      SCKX 523505
	SCKX 523083      SCKX 523803
	SCKX 523192      SCKX 523533
	SCKX 523408      SCKX 523519
	SCKX 523180      SCKX 523526
	SCKX 523004      SCKX 523349
	SCKX 523498      SCKX 523329
	SCKX 523266      SCKX 523043
	SCKX 523630      SCKX 523564
	SCKX 523595      SCKX 523019